

Deed

815 Pacific Highway and 15 Help Street Planning Agreement

Under s7.4 of the *Environmental Planning and Assessment Act 1979*

between

Willoughby City Council

and

815 Pacific Highway Pty Ltd ACN 633 597 403 (Developer)

Executed Date: [12 Jan 2023]

815 Pacific Highway and 15 Help Street Planning Agreement

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815 Pacific Highway and 15 Help Street Planning Agreement

Summary Sheet

Council:

Name: Willoughby City Council

Address: Level 4, 31 Victor Street, Chatswood, New South Wales 2067

Telephone: (02) 9777 1000

Email: email@willoughby.nsw.gov.au

Representative: General Manager

Developer:

Name: 815 Pacific Highway Pty Limited ACN 633 597 403

Address: Level 17, 275 Alfred Street, North Sydney NSW 2060

Telephone: (02) 8920 1233

Email: lberger@fivex.com.au

Representative: Lesli Berger

Regulatory Compliance Tables

Table 1 – Provisions of Act

Act Provision	Requirement	Compliance
S7.4(1)	'Planning Authority'	Council
	'Developer'	Developer
	Development Contributions	See clause 9, Part 2, Part 3, Part 4 and Schedule 2
S7.4(1), (2)	Public Purpose	See column 2 of Schedule 2
S7.4(3)(a)	Land	See Definition of ' <i>Land</i> ' in clause 1.1
S7.4(3)(b)(i)	Instrument Change	See definition of LEP Amendment in clause 1.1
S7.4(3)(b)(ii)	Development	See definition of ' <i>Development</i> ' in clause 1.1
S7.4(3)(c)	Details of Developer's Provision	See clause 9, Part 2, Part 3, Part 4 and Schedule 2
S7.4(3)(d)	Whether s7.11, s7.12 and s7.24 of the Act Apply to the Development	See clause 8
S7.4(3)(e)	Whether Benefits are or are not to be Taken into Consideration in Determining a Development Contribution under s7.11	No. See clause 8
S7.4(3)(f)	Mechanism for the Resolution of Disputes under the Agreement	See Part 5
S7.4(3)(g)	Enforcement of the Agreement by a Suitable Means in the Event of Breach by the Developer	See clause 13 and Part 6
S7.4 (10)	Conformity of Agreement with Act, Environmental Planning	Yes

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	Instruments, & Development Consents Applying to the Land	
S7.5	Public Notice & Public Inspection of Draft Agreement	Yes
S6.15(1)(d)	If the Development involves the subdivision of land, does this Agreement impose requirements that are required to be complied with before a subdivision certificate is issued?	No
S6.9(1)	If an occupation certificate is required in respect of the Development, does the Agreement impose requirements that are required to be complied with before such a certificate is issued?	Yes

Table 2 – Provisions of Regulation

Regulation Provision	Requirement	Compliance
Clause 203(1)	Form & Subject-Matter	Yes
Clause 203(7)	Secretary's Practice Note	Yes
Clause 204	Public Notice & Public Inspection of Draft Agreement	Yes
Clause 205	Explanatory Note	See Appendix
Clause 21 of Environmental Planning and Assessment (Development Certification and Fire)	If the Development involves building work or subdivision work, does the Agreement specify requirements that are required to be	Yes.

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Safety) Regulation 2021	complied with before a construction certificate for the work is issued?	
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Table 3 – Ministerial Directions (NOT USED)

815 Pacific Highway and 15 Help Street Planning Agreement

Under s7.4 of the *Environmental Planning and Assessment Act 1979*

Parties

Willoughby City Council ABN 47 974 826 099 of Level 4, 31 Victor Street, Chatswood, New South Wales 2067 (Council)

and

815 Pacific Highway Pty Limited ACN 633 597 403 of Level 17, 275 Alfred Street, North Sydney NSW 2060 (Developer)

Background

- A The Developer has requested the Council to adopt a Planning Proposal to facilitate the LEP Amendment in respect of the Land and the adjoining land located at 15 Help Street, Chatswood so as to make permissible the carrying out of the Development.
- B The Developer has made or proposes to make a Development Application to carry out the Development on the Land and the adjoining land located at 15 Help Street, Chatswood.
- C The Developer offers to make Development Contributions to the Council on the terms set out in this Deed in connection with the LEP Amendment and carrying out of Development on the Land and the adjoining land located at 15 Help Street, Chatswood.

Now it is agreed as follows.

Operative provisions

Part 1 – Preliminary

1 Interpretation

- 1.1 In this Deed the following definitions apply:

Act means the *Environmental Planning and Assessment Act 1979* (NSW).

Adjoining Land means Lot 1 in Deposited Plan 731307 (also known as 15 Help Street, Chatswood), including any land created as a result of the subdivision or consolidation of that land.

Approval includes approval, consent, licence, permission or the like and includes, without limitation, a Development Consent and a Part 6 Certificate.

Authority means the Commonwealth or New South Wales government, a Minister of the Crown, a government department, a public authority established by or under any Act, a council or county council constituted under

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the *Local Government Act 1993*, or a person or body exercising functions under any Act including a commission, panel, court, tribunal and the like.

Bank Guarantee means an irrevocable and unconditional undertaking without any expiry or end date in favour of the Council on terms acceptable to the Council to pay an amount or amounts of money to the Council on demand issued by:

- (a) one of the following trading banks:
 - (i) Australia and New Zealand Banking Group Limited,
 - (ii) Commonwealth Bank of Australia,
 - (iii) Macquarie Bank Limited,
 - (iv) National Australia Bank Limited,
 - (iv) St George Bank Limited,
 - (v) Westpac Banking Corporation, or
- (b) any other financial institution approved by the Council in its absolute discretion.

Charge means the charge referred to in clause 28, 29 and 30.

Claim includes a claim, demand, remedy, suit, injury, damage, loss, Cost, liability, action, proceeding or right of action.

Confidential Information means any information and all other knowledge at any time disclosed (whether in writing or orally) by the Parties to each other, or acquired by the Parties in relation to the other's activities or services which is not already in the public domain and which:

- (a) is by its nature confidential;
- (b) is designated, or marked, or stipulated by either Party as confidential (whether in writing or otherwise);
- (c) any Party knows or ought to know is confidential; or
- (d) is information which may reasonably be considered to be of a confidential nature.

Contribution Item means an item of Development Contribution specified in Column 1 of Schedule 2.

Cost means a cost, charge, expense, outgoing, payment, fee and other expenditure of any nature.

Deed means this Deed and includes any schedules, annexures and appendices to this Deed.

Development means the development specified or described in Item 3 of Schedule 1.

Development Application has the same meaning as in the Act.

Development Consent has the same meaning as in the Act.

Development Contribution means a monetary contribution, the dedication of land free of cost, the carrying out of work, or the provision of any other material public benefit, or any combination of them, to be used for, or applied towards a public purpose, but does not include any Security or other benefit provided by a Party to the Council to secure the enforcement of that Party's obligations under this Deed for the purposes of s7.4(3)(g) of the Act.

Dispute means a dispute or difference between the Parties under or in relation to this Deed.

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Force Majeure Event means any event or circumstance, or a combination of events or circumstances:

- (a) which arises from a cause beyond the reasonable control of a party, including:
 - (i) an act of God,
 - (ii) strike, lockout, other industrial disturbance or labour difficulty,
 - (iii) war (declared or undeclared), act of public enemy, blockade, revolution, riot, insurrection, civil commotion,
 - (iv) lightning, storm, flood, fire, earthquake, explosion, epidemic, quarantine, or
 - (v) embargo, unavailability of any essential equipment or materials, unavoidable accident, lack of transportation.
- (b) which the Developer takes all reasonable precautions to protect itself against, and uses all reasonable endeavours to mitigate the consequences of (which does not require the Developer to settle a labour dispute if, in the Developer's opinion, that is not in its best interests); and
- (c) which the Developer notifies the Council of, as soon as practicable after becoming aware of the event or circumstance.

GFA means 'gross floor area' as defined under the Willoughby Local Environmental Plan 2012.

GST has the same meaning as in the GST Law.

GST Law has the same meaning as in *A New Tax System (Goods and Services Tax) Act 1999* (Cth) and any other Act or regulation relating to the imposition or administration of the GST.

Just Terms Act means the *Land Acquisition (Just Terms Compensation) Act 1991*.

Land means the land specified or described in Item 1 of Schedule 1.

LEP means the *Willoughby Local Environmental Plan 2012*.

LEP Amendment means an amendment to the LEP to which the Planning Proposal relates.

Map means the map in Schedule 3.

Maintain, in relation to a Work, means keep in a good state of repair and working order, and includes repair of any damage to the Work.

Occupation Certificate has the same meaning as in the Act.

Part 6 Certificate has the same meaning as in the Act.

Party means a party to this Deed.

Planning Proposal means a planning proposal within the meaning of s55 of the Act as detailed in Item 2 of Schedule 1.

Rectify means rectify, remedy or correct.

Regulation means the *Environmental Planning and Assessment Regulation 2021*.

Security means a Bank Guarantee, or a bond or other form of security to the satisfaction of the Council.

Subdivision Certificate has the same meaning as in the Act.

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Work means the physical result of any building, engineering or construction work in, on, over or under land.

- 1.2 In the interpretation of this Deed, the following provisions apply unless the context otherwise requires:
- 1.2.1 Headings are inserted for convenience only and do not affect the interpretation of this Deed.
 - 1.2.2 A reference in this Deed to a business day means a day other than a Saturday or Sunday on which banks are open for business generally in Sydney.
 - 1.2.3 If the day on which any act, matter or thing is to be done under this Deed is not a business day, the act, matter or thing must be done on the next business day.
 - 1.2.4 A reference in this Deed to dollars or \$ means Australian dollars and all amounts payable under this Deed are payable in Australian dollars.
 - 1.2.5 A reference in this Deed to a \$ value relating to a Development Contribution is a reference to the value exclusive of GST.
 - 1.2.6 A reference in this Deed to any law, legislation or legislative provision includes any statutory modification, amendment or re-enactment, and any subordinate legislation or regulations issued under that legislation or legislative provision.
 - 1.2.7 A reference in this Deed to any agreement, deed or document is to that agreement, deed or document as amended, novated, supplemented or replaced.
 - 1.2.8 A reference to a clause, part, schedule or attachment is a reference to a clause, part, schedule or attachment of or to this Deed.
 - 1.2.9 An expression importing a natural person includes any company, trust, partnership, joint venture, association, body corporate or governmental agency.
 - 1.2.10 Where a word or phrase is given a defined meaning, another part of speech or other grammatical form in respect of that word or phrase has a corresponding meaning.
 - 1.2.11 A word which denotes the singular denotes the plural, a word which denotes the plural denotes the singular, and a reference to any gender denotes the other genders.
 - 1.2.12 References to the word '*include*' or '*including*' are to be construed without limitation.
 - 1.2.13 A reference to this Deed includes the agreement recorded in this Deed.
 - 1.2.14 A reference to a Party to this Deed includes a reference to the servants, agents and contractors of the Party, the Party's successors and assigns.
 - 1.2.15 A reference to '*dedicate*' or '*dedication*' in relation to land is a reference to dedicate or dedication free of cost.
 - 1.2.16 Any schedules, appendices and attachments form part of this Deed.
 - 1.2.17 Notes appearing in this Deed are operative provisions of this Deed.

2 Status of this Deed

- 2.1 This Deed is a planning agreement within the meaning of s7.4(1) of the Act.

3 Commencement

- 3.1 This Deed commences and has force and effect on and from the date when the Parties have:
- 3.1.1 all executed the same copy of this Deed, or
 - 3.1.2 each executed separate counterparts of this Deed and exchanged the counterparts.
- 3.2 The Parties are to insert the date when this Deed commences on the front page and on the execution page.

4 Application of this Deed

- 4.1 This Deed applies to the LEP Amendment, Land and to the Development.
- 4.2 This Deed applies to, and is binding on, the owner of the Adjoining Land on and from the date the Land and the Adjoining Land are owned by the same person, and in the event of such occurrence:
- 4.2.1 all references to 'Land' in this Deed is taken to be a reference to the Land and Adjoining Land,
 - 4.2.2 all references to 'Developer' in this Deed is taken to be a reference to the owner of the Land and the Adjoining Land,
 - 4.2.3 in respect of anything that is required to be done in relation to the Adjoining Land:
 - (a) the reference to '*the date of execution of this Deed*' in clause 28.1 is taken to be a reference to '*the date this Deed applies to the Adjoining Land*', and
 - (b) the reference to '*the execution of this Deed*' in clause 28.2 is taken to be a reference to '*this Deed applying to the Adjoining Land*', and
 - (c) the reference '*commencement of this Deed*' in clause 33.2 is taken to be a reference to '*this Deed applying to the Adjoining Land*'.
- 4.3 For the avoidance of doubt, nothing in clause 4.2 or any other provision of this Deed impacts the Developer's obligation to pay the full amount of the monetary Development Contributions in accordance with this Deed even if the Developer is not the owner of the Adjoining Land or the Land and Adjoining Land are not owned by the same person.
- 4.4 A Party may, by written notice to the other Party, terminate this Deed but only in the following circumstances:
- 4.4.1 the Planning Proposal is formally withdrawn, refused or the Minister determines that the Planning Proposal not proceed such that the LEP Amendment is not and cannot be made, or
 - 4.4.2 the LEP Amendment is declared invalid by a Court of competent jurisdiction in circumstances, either where no Development Consent has been granted to the Development, or where a Development Consent granted to the Development is also declared invalid by a

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Court of competent jurisdiction, and in either case the Development has not physically commenced.

4.5 If this Deed is terminated under clause 4.2, then:

4.5.1 any Development Contributions already paid are to be returned to the Developer; and

4.5.2 the Security is to be returned to the Developer.

5 Warranties

5.1 The Parties warrant to each other that they:

5.1.1 have full capacity to enter into this Deed, and

5.1.2 are able to fully comply with their obligations under this Deed.

6 Further agreements

6.1 The Parties may, at any time and from time to time, enter into agreements relating to the subject-matter of this Deed that are not inconsistent with this Deed for the purpose of implementing this Deed.

7 Surrender of right of appeal, etc.

7.1 The Developer is not to commence or maintain, or to cause or procure the commencement or maintenance, of any proceedings in any court or tribunal or similar body appealing against, or questioning the validity of this Deed, or an Approval relating to the Development in so far as the subject-matter of the proceedings relates to this Deed.

8 Application of s7.11, s7.12 and s7.24 of the Act to the Development

8.1 This Deed does not exclude the application of s7.11, s7.12 and s7.24 of the Act to the Development to the extent provided for in Items 4, 5 and 6 in Schedule 1 respectively.

8.2 The benefits under this Deed are to be taken into consideration in determining a Development Contribution under s7.11 of the Act to the Development to the extent provided for in Item 7 in Schedule 1.

9 Provision of Development Contributions

9.1 The Developer is to make Development Contributions to the Council in accordance with Schedule 2, any other provision of this Deed relating to the making of Development Contributions and otherwise to the satisfaction of the Council.

9.2 A Contribution Value specified in this Deed is to be indexed from the date of this Deed in accordance with the index specified in Item 8 of Schedule 1.

9.3 Not used.

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- 9.4 The Council is to apply each Development Contribution made by the Developer under this Deed towards the public purpose for which it is made and otherwise in accordance with this Deed.
- 9.5 The parties acknowledge that while the owner of the Adjoining Land, is not a signatory to this Deed, the Development Contributions provide contributions in relation to the LEP Amendment and Development, for both the Land and Adjoining Land.
- 9.6 Despite clause 9.4, the Council may apply a Development Contribution made under this Deed towards a public purpose other than the public purpose specified in this Deed if the Council reasonably considers that the public interest would be better served by applying the Development Contribution towards that other purpose rather than the purpose so specified.

Part 2 – Provisions relating to monetary contributions

10 Payment of monetary Development Contributions

- 10.1 The Developer is to pay to the Council monetary Development Contribution specified in Part A of Schedule 2 in the manner and at the time or times specified in that Part.
- 10.2 The amount of a monetary Development Contribution is to be indexed from the date of this Deed in accordance with the index specified in Item 9 of Schedule 1.
- 10.3 A monetary Development Contribution is made for the purposes of this Deed when the Council receives the full amount of the contribution payable under this Deed in cash or by unendorsed bank cheque or by the deposit by means of electronic funds transfer of cleared funds into a bank account nominated by the Council.
- 10.4 If the Development Consent for the Development is granted on terms to allow for additional habitable floor area above the maximum building height approved under the Planning Proposal, the Developer is to pay monetary Development Contributions to the Council for the additional habitable building height not later than 7 days after the Development Consent has been modified.

Part 3 – Provisions relating to dedication of land

11 NOT USED

12 NOT USED

13 NOT USED

Part 4 – Provisions relating to carrying out of Work

14 NOT USED

15 NOT USED

16 NOT USED

17 NOT USED

18 NOT USED

19 NOT USED

20 NOT USED

21 NOT USED

22 NOT USED

23 NOT USED

24 NOT USED

Part 5 – Dispute Resolution

25 Dispute resolution – expert determination

- 25.1 This clause applies to a Dispute between any of the Parties to this Deed concerning a matter arising in connection with this Deed that can be determined by an appropriately qualified expert if:
 - 25.1.1 the Parties to the Dispute agree that it can be so determined, or
 - 25.1.2 the Chief Executive Officer of the professional body that represents persons who appear to have the relevant expertise to determine the Dispute gives a written opinion that the Dispute can be determined by a member of that body.
- 25.2 A Dispute to which this clause applies is taken to arise if one Party gives another Party a notice in writing specifying particulars of the Dispute.
- 25.3 If a notice is given under clause 25.2, the Parties are to meet within 14 days of the notice in an attempt to resolve the Dispute.
- 25.4 If the Dispute is not resolved within a further 28 days, the Dispute is to be referred to the President of the NSW Law Society to appoint an expert for expert determination.
- 25.5 The expert determination is binding on the Parties except in the case of fraud or misfeasance by the expert.
- 25.6 Each Party is to bear its own costs arising from or in connection with the appointment of the expert and the expert determination.
- 25.7 The Parties are to share equally the costs of the President, the expert, and the expert determination.

26 Dispute Resolution - mediation

- 26.1 This clause applies to any Dispute arising in connection with this Deed other than a Dispute to which clause 25 applies.
- 26.2 Such a Dispute is taken to arise if one Party gives another Party a notice in writing specifying particulars of the Dispute.
- 26.3 If a notice is given under clause 26.2, the Parties are to meet within 14 days of the notice in an attempt to resolve the Dispute.
- 26.4 If the Dispute is not resolved within a further 28 days, the Parties are to mediate the Dispute in accordance with the Mediation Rules of the Law Society of New South Wales published from time to time and are to request the President of the Law Society to select a mediator.
- 26.5 If the Dispute is not resolved by mediation within a further 28 days, or such longer period as may be necessary to allow any mediation process which has been commenced to be completed, then the Parties may exercise their legal rights in relation to the Dispute, including by the commencement of legal proceedings in a court of competent jurisdiction in New South Wales.
- 26.6 Each Party is to bear its own costs arising from or in connection with the appointment of a mediator and the mediation.
- 26.7 The Parties are to share equally the costs of the President, the mediator, and the mediation.

Part 6 - Enforcement

27 Security for performance of obligations

- 27.1 The Developer is to provide the Council with Security in the amount specified in Item 12 of Schedule 1 to secure the performance of such of the Developer's obligations under this Deed as are specified or described in Item 13 of Schedule 1.
- 27.2 The Security is to be provided at the time specified in Item 14 of Schedule 1.
- 27.3 The amount of the Security is to be indexed from the date of this Deed in accordance with the index specified in Item 15 of Schedule 1.
- 27.4 The Council is to release and return the Security or any unused part of it to the Developer within 14 days of compliance by the Developer of its obligations identified in item 13 of Schedule 1 of this Deed.
- 27.5 The Developer may at any time provide the Council with a replacement Security.
- 27.6 On receipt of a replacement Security, the Council is to release and return to the Developer, as directed, the Security it holds that has been replaced.
- 27.7 The Council may call-up the Security if it reasonably considers that the Developer has not complied with its obligations under this Deed specified in Item 13 of Schedule 1.
- 27.8 However, the Council is not to call-up the Security unless:
 - 27.8.1 it has given the Developer not less than 30 days' notice of its intention to do so and particulars of why it intends to do so, and
 - 27.8.2 the Developer has not rectified the non-compliance to the Council's reasonable satisfaction before that period has expired.
- 27.9 If the Council calls-up the Security, it may use the amount paid to it in satisfaction of any costs incurred by it in remedying the non-compliance including but not limited to:
 - 27.9.1 the reasonable costs of the Council's servants, agents and contractors reasonably incurred for that purpose,
 - 27.9.2 all fees and charges necessarily or reasonably incurred by the Council in order to have the Work carried out, completed or rectified, and
 - 27.9.3 all legal costs and expenses reasonably incurred by the Council, by reason of the Developer's non-compliance.
- 27.10 If the Council calls-up the Security, it may, by notice in writing to the Developer, require the Developer to provide a further or replacement Security in an amount that, when added to any unused portion of any existing Security, does not exceed the amount of the Security the Council is entitled to hold under this Deed.
- 27.11 The dispute resolution provisions of this Deed do not apply to any matter the subject of this clause.

28 Grant of Charge

- 28.1 On the date of execution of this Deed, the Developer grants to the Council a fixed and specific charge over the Developer's right, title and interest in the Land, to secure:
- 28.1.1 the performance of the Developer's obligation to make monetary Development Contributions under this Deed, and
 - 28.1.2 any damages that may be payable to the Council, or any costs which may be incurred by the Council in the event of a breach of this Deed by the Developer.
- 28.2 Upon the execution of this Deed, the Developer is to give to the Council an instrument in registrable form under the *Real Property Act 1900* duly executed by the Developer that is effective to register the Charge on the title to the Land referred to in clause 28.1.
- 28.3 If the Land referred to in clause 28.1 comprises part only of a lot in a deposited plan at the time that the instrument referred to in clause 28.2 is required to be given, the Developer is to give the Council an instrument that charges a greater area of the Land which includes the whole of that part of the Land.
- 28.4 The Developer is to do all other things necessary, including execute all other documents, to allow for the registration of the Charge.

29 Caveat and Discharge

- 29.1 The Developer agrees that:
- 29.1.1 the Council may lodge a caveat on the title of the Land to which the Charge applies,
 - 29.1.2 the Council is to release the caveat from any part of the land to which the Charge applies that is not the subject of the Charge once that part of the land is contained in a separate lot to the Land the subject of the Charge, and
 - 29.1.3 the Council cannot be required to have the caveat removed from the title to the Land other than in accordance with clause 29.2.
- 29.2 The Council is to release the Charge and withdraw the caveat from the title to the Land upon the earlier of the following to occur:
- 29.2.1 this Deed has been registered on the title to the Land, or
 - 29.2.2 satisfaction by the Developer of its obligations under this Deed to make the monetary Development Contributions.
- 29.3 For the purposes of clause 29.2 the Council is to use its reasonable endeavours to provide any documentation necessary to enable the release of the Charge and withdrawal of the caveat from the title of the Land.

30 Priority

- 30.1 Subject to clauses 30.2 and 30.3, the Developer is not to create any mortgage or charge (including any refinancing or replacement of a mortgage or charge existing prior to the date of this Deed) over the Land or grant any other interest in the Land ranking in priority equal with or ahead of the Charge created under this Deed without the prior written approval, or deemed approval, of the Council.

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- 30.2 The Council is not to withhold its written approval under clause 30.1 if:
- 30.2.1 in relation to the refinancing or replacement of a mortgage or charge existing prior to the date of this Deed, the amount secured by the refinancing or replacement is equal to or less than the amount secured by the mortgage or charge which existed prior to execution of this Deed, or
- 30.2.2 in relation to the creation of a mortgage or charge or other interest not covered by clause 30.2.1:
- (a) before the Developer creates any mortgage or charge (including any refinancing or replacement) or grants any other interest in the Land to which the Charge applies, it has provided to Council evidence to the Council's satisfaction, of:
- (i) the market value of the Land to which the Charge applies,
- (ii) the amount secured by any existing mortgage, charge or other interest in the Land to which the Charge applies,
- (iii) the amount to be secured by the mortgage, charge (or refinancing or replacement) or other interest to be created or granted in the Land to which the Charge applies, and
- (b) the Council is satisfied that the market value of the Land to which the Charge applies is sufficient to secure all of the following:
- (i) the monetary Development Contributions to be paid under this Deed,
- (ii) any damages that may be payable to the Council, or any costs which may be incurred by the Council in the event of a breach of this Deed by the Developer,
- (iii) the amount secured by any existing mortgage, charge or other interest, and
- (iv) the amount to be secured by the mortgage, charge or other interest to be created or granted.
- 30.3 Clause 30.1 does not apply in respect of:
- 30.3.1 a mortgage or charge over, or interest in, the Land which existed prior to execution of this Deed
- 30.4 For the purposes of this clause 30 upon execution of this Deed the Developer is to provide to Council such information and evidence as required by the Council to determine the amount secured by all mortgages, charges or other interests existing prior to the date of execution of this Deed.
- 30.5 For the purposes of clause 30.1, Council's approval shall be deemed to have been given if:
- 30.5.1 in the case of a proposed refinancing or replacement to which clause 30.2.1 applies, 14 days has elapsed after the Developer provided notice of the intended refinancing or replacement, and all supporting evidence related to that notice, without Council either providing its approval, or commencing dispute resolution in accordance with the dispute resolution provisions of this Deed in relation to the proposed refinancing or replacement; and

- 30.5.2 in all other cases, 28 days has elapsed after the Developer provided notice of the intention to create the mortgage, charge, or interest, and all supporting evidence related to that notice, without the Council providing a response.

31 Breach of obligations

- 31.1 If the Council reasonably considers that the Developer is in breach of any obligation under this Deed, it may give a written notice to the Developer:
- 31.1.1 specifying the nature and extent of the breach,
- 31.1.2 requiring the Developer to:
- (a) rectify the breach if it reasonably considers it is capable of rectification, or
- (b) pay compensation to the reasonable satisfaction of the Council in lieu of rectifying the breach if it reasonably considers the breach is not capable of rectification,
- 31.1.3 specifying the period within which the breach is to be rectified or compensation paid, being a period that is reasonable in the circumstances.
- 31.2 If the Developer fails to fully comply with a notice referred to in clause 31.1, the Council may, without further notice to the Developer call-up the Security provided under this Deed and apply it to remedy the breach.
- 31.3 Not Used.
- 31.4 Any costs incurred by the Council in remedying a breach in accordance with clause 31.2 may be recovered by the Council by either or a combination of the following means:
- 31.4.1 by calling-up and applying the Security provided under this Deed, or
- 31.4.2 as a debt due in a court of competent jurisdiction.
- 31.5 For the purpose of clause 31.4, the Council's costs of remedying a breach the subject of a notice given under clause 31.1 include, but are not limited to:
- 31.5.1 the costs of the Council's servants, agents and contractors reasonably incurred for that purpose,
- 31.5.2 all fees and charges necessarily or reasonably incurred by the Council in remedying the breach, and
- 31.5.3 all legal costs and expenses reasonably incurred by the Council, by reason of the breach.
- 31.6 Nothing in this clause 30 prevents the Council from exercising any rights it may have at law or in equity in relation to a breach of this Deed by the Developer including but not limited to seeking relief in an appropriate court.

32 Enforcement in a court of competent jurisdiction

- 32.1 Subject only to clauses 25 and 26, the Parties may enforce this Deed in any court of competent jurisdiction.
- 32.2 For the avoidance of doubt, nothing in this Deed prevents:

- 32.2.1 a Party from bringing proceedings in the Land and Environment Court to enforce any aspect of this Deed or any matter to which this Deed relates, or
- 32.2.2 the Council from exercising any function under the Act or any other Act or law relating to the enforcement of any aspect of this Deed or any matter to which this Deed relates.

Part 7 – Registration & Restriction on Dealings

33 Registration of this Deed

- 33.1 The Parties agree to register this Deed for the purposes of s7.6(1) of the Act.
- 33.2 The Developer is to deliver to the Council, in registrable form:
 - 33.2.1 an instrument requesting registration of this Deed on the title to the Land duly executed by the Developer and any other person required by the Registrar-General to execute such instrument, and
 - 33.2.2 the written irrevocable consent of each person referred to in s7.6(1) of the Act to that registration,and to use its best endeavours to do so within 3 months of commencement of this Deed.
- 33.3 The Developer at its cost is to:
 - 33.3.1 do such other things as are reasonably necessary to enable registration of this Deed to occur, including using its best endeavours to obtain the consent/signatures of all tenants on the necessary documentation for registration of the Deed, and
 - 33.3.2 provide the Council with evidence of registration within 5 days of being notified by the Land and Property Information of such registration.
- 33.4 The Parties are to do such things as are reasonably necessary to remove any notation relating to this Deed from the title to the Land once the Developer has completed its obligations under this Deed to the reasonable satisfaction of the Council or this Deed is terminated or otherwise comes to an end for any other reason.

34 Restriction on dealings

- 34.1 The Developer is not to:
 - 34.1.1 sell or transfer the Land, or
 - 34.1.2 assign the Developer's rights or obligations under this Deed, or novate this Deed,to any person unless:
 - 34.1.3 the Developer has, at no cost to the Council, first procured the execution by the person to whom the Land or part is to be sold or transferred or the Developer's rights or obligations under this Deed are to be assigned or novated, of a deed in favour of the Council on terms reasonably satisfactory to the Council, and

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- 34.1.4 the Council has given written notice to the Developer stating that it reasonably considers that the purchaser, transferee, assignee or novatee, is reasonably capable of performing its obligations under this Deed, and
- 34.1.5 the Developer is not in breach of this Deed, and
- 34.1.6 the Council otherwise consents to the transfer, assignment or novation, such consent not to be unreasonably withheld.
- 34.2 Subject to clause 34.3, the Developer acknowledges and agrees that it remains liable to fully perform its obligations under this Deed unless and until it has complied with its obligations under clause 34.1.
- 34.3 Clause 34.1 does not apply in relation to any sale or transfer of the Land if this Deed is registered on the title to the Land at the time of the sale.

Part 8 – Indemnities & Insurance

35 Risk

- 35.1 The Developer perform this Deed at its own risk and its own cost.

36 Release

- 36.1 The Developer releases the Council from any Claim it may have against the Council arising in connection with the performance of the Developer's obligations under this Deed except if, and to the extent that, the Claim arises because of the Council's negligence or default.

37 Indemnity

- 37.1 The Developer indemnifies the Council from and against all Claims that may be sustained, suffered, recovered or made against the Council arising in connection with the performance of the Developer's obligations under this Deed except if, and to the extent that, the Claim arises because of the Council's negligence or default.

38 NOT USED

Part 9 – Other Provisions

39 Confidentiality

- 39.1 The terms of this Deed are not confidential and this Deed may be treated as a public document and exhibited or reported without restriction by any Party.
- 39.2 The Parties acknowledge that:

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- 39.2.1 Confidential Information may have been supplied to some or all of the Parties in the negotiations leading up to the making of this Deed, and
- 39.2.2 the Parties may disclose to each other further Confidential Information in connection with the subject matter of this Deed.
- 39.3 Subject to clause 39.4 and 39.5, each Party agrees:
 - 39.3.1 not to disclose any Confidential Information received before or after the commencement of this Deed to any person without the prior written consent of the Party who supplied the Confidential Information, and
 - 39.3.2 to take all reasonable steps to ensure all Confidential Information received before or after the commencement of this Deed is kept confidential and protected against unauthorised use and access.
- 39.4 A Party may disclose Confidential Information in the following circumstances:
 - 39.4.1 in order to comply with the Law, or
 - 39.4.2 to any of their employees, consultants, advisers, financiers or contractors to whom it is considered necessary to disclose the information, if the employees, consultants, advisers, financiers or contractors undertake to keep the information confidential.
- 39.5 The obligations of confidentiality under this clause do not extend to information which is public knowledge other than as a result of a breach of this clause.

40 Annual report by Developer

- 40.1 The Developer is to provide to the Council by no later than each anniversary of the date on which this Deed is entered into a report detailing the performance of its obligations under this Deed.
- 40.2 The report referred is to be in such a form and to address such matters as required by the Council from time to time.

41 Review of Deed

- 41.1 The Parties agree to review this Deed periodically as specified in Item 17 of Schedule 1, and otherwise if either Party is of the opinion that any change of circumstance has occurred, or is imminent, that materially affects the operation of this Deed.
- 41.2 For the purposes of clause 41.1, the relevant changes include (but are not limited to):
 - 41.2.1 any change to a law that restricts or prohibits or enables the Council or any other planning authority to restrict or prohibit any aspect of the Development,
 - 41.2.2 where the GFA approved by a Development Consent for the Development differs by more than 20% (whether higher or lower) from the GFA available on the Land following the LEP Amendment,
 - 41.2.3 the lapsing of the Development Consent to the Development pursuant to section 4.53 of the Act,
 - 41.2.4 a Party becoming unable by reason of Force Majeure Event to carry out wholly or in part its obligations under this Deed.

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- 41.3 For the purposes of addressing any matter arising from a review of this Deed referred to in clause 41.1, the Parties are to use all reasonable endeavours to agree on and implement appropriate amendments to this Deed.
- 41.4 If this Deed becomes illegal, unenforceable or invalid as a result of any change to a law, the Parties agree to do all things necessary to ensure that an enforceable agreement of the same or similar effect to this Deed is entered into.
- 41.5 A failure by a Party to agree to take action requested by the other Party as a consequence of a review referred to in clause 41.1 (but not 41.4) is not a Dispute for the purposes of this Deed and is not a breach of this Deed.

42 Notices

- 42.1 Any notice, consent, information, application or request that is to or may be given or made to a Party under this Deed is only given or made if it is in writing and sent in one of the following ways:
 - 42.1.1 delivered or posted to that Party at its address set out in the Summary Sheet,
 - 42.1.2 emailed to that Party at its email address set out in the Summary Sheet.
- 42.2 If a Party gives the other Party 3 business days' notice of a change of its address, or email, any notice, consent, information, application or request is only given or made by that other Party if it is delivered, posted, or emailed to the latest address.
- 42.3 Any notice, consent, information, application or request is to be treated as given or made if it is:
 - 42.3.1 delivered, when it is left at the relevant address,
 - 42.3.2 sent by post, 2 business days after it is posted, or
 - 42.3.3 sent by email and the sender does not receive a delivery failure message from the sender's internet service provider within a period of 24 hours of the email being sent.
- 42.4 If any notice, consent, information, application or request is delivered, or an error free transmission report in relation to it is received, on a day that is not a business day, or if on a business day, after 5pm on that day in the place of the Party to whom it is sent, it is to be treated as having been given or made at the beginning of the next business day.

43 Approvals and Consent

- 43.1 Except as otherwise set out in this Deed, and subject to any statutory obligations, a Party may give or withhold an approval or consent to be given under this Deed in that Party's absolute discretion and subject to any conditions determined by the Party.
- 43.2 A Party is not obliged to give its reasons for giving or withholding consent or for giving consent subject to conditions.

44 Costs

- 44.1 The Developer is to pay Council all reasonable costs of preparing,

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negotiating, executing, stamping and registering this Deed, and any charge, caveats or other documents related to this Deed within 7 days of a written demand by the Council for such payment. If required, Council can provide an estimate of its legal costs and provide updates of the associated costs as the matter progresses.

- 44.2 The Developer is also to pay to the Council the Council's reasonable costs of implementing, monitoring and enforcing this Deed within 7 days of a written demand by the Council for such payment.

45 Entire Deed

- 45.1 This Deed contains everything to which the Parties have agreed in relation to the matters it deals with.
- 45.2 No Party can rely on an earlier document, or anything said or done by another Party, or by a director, officer, agent or employee of that Party, before this Deed was executed, except as permitted by law.

46 Further Acts

- 46.1 Each Party must promptly execute all documents and do all things that another Party from time to time reasonably requests to effect, perfect or complete this Deed and all transactions incidental to it.

47 Notations on section 10.7(2) Planning Certificates

- 47.1 The Developer acknowledges that the Council may, in its absolute discretion, make a notation under section 10.7(5) of the Act regarding this Agreement on any certificate issued under section 10.7(2) of the Act relating to the Land, and is not to raise an objection, make any claim or demand or bring any action in that regard.

48 Governing Law and Jurisdiction

- 48.1 This Deed is governed by the law of New South Wales.
- 48.2 The Parties submit to the non-exclusive jurisdiction of its courts and courts of appeal from them.
- 48.3 The Parties are not to object to the exercise of jurisdiction by those courts on any basis.

49 Joint and Individual Liability and Benefits

- 49.1 Except as otherwise set out in this Deed:
- 49.1.1 any agreement, covenant, representation or warranty under this Deed by 2 or more persons binds them jointly and each of them individually, and
- 49.1.2 any benefit in favour of 2 or more persons is for the benefit of them jointly and each of them individually.

50 No Fetter

- 50.1 Nothing in this Deed shall be construed as requiring Council to do anything that would cause it to be in breach of any of its obligations at law, and without limitation, nothing shall be construed as limiting or fettering in any way the exercise of any statutory discretion or duty.

51 Illegality

- 51.1 If this Deed or any part of it becomes illegal, unenforceable or invalid as a result of any change to a law, the Parties are to co-operate and do all things necessary to ensure that an enforceable agreement of the same or similar effect to this Deed is entered into.

52 Severability

- 52.1 If a clause or part of a clause of this Deed can be read in a way that makes it illegal, unenforceable or invalid, but can also be read in a way that makes it legal, enforceable and valid, it must be read in the latter way.
- 52.2 If any clause or part of a clause is illegal, unenforceable or invalid, that clause or part is to be treated as removed from this Deed, but the rest of this Deed is not affected.

53 Amendment

- 53.1 No amendment of this Deed will be of any force or effect unless it is in writing and signed by the Parties to this Deed in accordance with clause 25C of the Regulation.

54 Waiver

- 54.1 The fact that a Party fails to do, or delays in doing, something the Party is entitled to do under this Deed, does not amount to a waiver of any obligation of, or breach of obligation by, another Party.
- 54.2 A waiver by a Party is only effective if it:
- 54.2.1 is in writing,
 - 54.2.2 is addressed to the Party whose obligation or breach of obligation is the subject of the waiver,
 - 54.2.3 specifies the obligation or breach of obligation the subject of the waiver and the conditions, if any, of the waiver,
 - 54.2.4 is signed and dated by the Party giving the waiver.
- 54.3 Without limitation, a waiver may be expressed to be conditional on the happening of an event, including the doing of a thing by the Party to whom the waiver is given.
- 54.4 A waiver by a Party is only effective in relation to the particular obligation or breach in respect of which it is given, and is not to be taken as an implied waiver of any other obligation or breach or as an implied waiver of that obligation or breach in relation to any other occasion.

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- 54.5 For the purposes of this Deed, an obligation or breach of obligation the subject of a waiver is taken not to have been imposed on, or required to be complied with by, the Party to whom the waiver is given.

55 GST

- 55.1 In this clause:

Adjustment Note, Consideration, GST, GST Group, Margin Scheme, Money, Supply and Tax Invoice have the meaning given by the GST Law.

GST Amount means in relation to a Taxable Supply the amount of GST payable in respect of the Taxable Supply.

GST Law has the meaning given by the *A New Tax System (Goods and Services Tax) Act 1999* (Cth).

Input Tax Credit has the meaning given by the GST Law and a reference to an Input Tax Credit entitlement of a party includes an Input Tax Credit for an acquisition made by that party but to which another member of the same GST Group is entitled under the GST Law.

Taxable Supply has the meaning given by the GST Law excluding (except where expressly agreed otherwise) a supply in respect of which the supplier chooses to apply the Margin Scheme in working out the amount of GST on that supply.

- 55.2 Subject to clause 55.4, if GST is payable on a Taxable Supply made under, by reference to or in connection with this Deed, the Party providing the Consideration for that Taxable Supply must also pay the GST Amount as additional Consideration.
- 55.3 Clause 55.2 does not apply to the extent that the Consideration for the Taxable Supply is expressly stated in this Deed to be GST inclusive.
- 55.4 No additional amount shall be payable by the Council under clause 55.2 unless, and only to the extent that, the Council (acting reasonably and in accordance with the GST Law) determines that it is entitled to an Input Tax Credit for its acquisition of the Taxable Supply giving rise to the liability to pay GST.
- 55.5 If there are Supplies for Consideration which is not Consideration expressed as an amount of Money under this Deed by one Party to the other Party that are not subject to Division 82 of the *A New Tax System (Goods and Services Tax) Act 1999*, the Parties agree:
- 55.5.1 to negotiate in good faith to agree the GST inclusive market value of those Supplies prior to issuing Tax Invoices in respect of those Supplies;
- 55.5.2 that any amounts payable by the Parties in accordance with clause 55.2 (as limited by clause 55.4) to each other in respect of those Supplies will be set off against each other to the extent that they are equivalent in amount.
- 55.6 No payment of any amount pursuant to this clause 55, and no payment of the GST Amount where the Consideration for the Taxable Supply is expressly agreed to be GST inclusive, is required until the supplier has provided a Tax Invoice or Adjustment Note as the case may be to the recipient.
- 55.7 Any reference in the calculation of Consideration or of any indemnity, reimbursement or similar amount to a cost, expense or other liability incurred by a party, must exclude the amount of any Input Tax Credit entitlement of that party in relation to the relevant cost, expense or other liability.

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55.8 This clause continues to apply after expiration or termination of this Deed.

56 Explanatory Note

56.1 The Appendix contains the Explanatory Note relating to this Deed required by clause 205 of the Regulation.

56.2 Pursuant to clause 205(5) of the Regulation, the Parties agree that the Explanatory Note is not to be used to assist in construing this Deed.

57 No Merger

57.1 Any right or obligation of any party that is expressed to operate or have effect on or after the completion, expiration or termination of this deed for any reason, does not merge on the occurrence of that event but remains in full force and effect.

58 Existing Rights

58.1 The expiration or termination of this deed does not affect any right that has accrued to a party before the expiration or termination date.

59 Good Faith

59.1 Each party must act in good faith towards all other parties and use its best endeavours to comply with the spirit and intention of this deed.

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Schedule 1

(Clause 1.1)

Item 1	Land	<p>Lot 1 in Deposited Plan 547585 (also known as 815 Pacific Highway, Chatswood) as shown on the Map, including any land created as a result of the subdivision or consolidation of that land.</p> <p><i>(Note: While 15 Help Street is not included in the definition of 'Land', this VPA includes contributions by the Developer which are also in respect of the LEP Amendment relating to 15 Help Street, as the Planning Proposal covers both 815 Pacific Highway and 15 Help Street)</i></p>
Item 2	Planning Proposal	<p>Planning Proposal PP2018/12 (Council's Ref) the subject of a gateway determination No. PP-2021-2473 (Planning Portal's Ref) under s3.34 of the Act dated 30 April 2021 seeking amendment to the LEP as it applies to the Land and the Adjoining Land to (amongst other minor amendments within the gateway determination not specified here):</p> <p>(a) Increase the maximum permitted building height from 60m at 815 Pacific Highway and 90m at 15 Help Street to 142.8m (RL246.8m);</p> <p>(b) Increase the maximum FSR from 5:1 to no maximum FSR applicable;</p> <p>(c) Amending the minimum lot size and adding this site to the Lot size map</p>
Item 3	Development	<p>Development, within the meaning of the Act, on either or both of the Land and the Adjoining Land that is the subject of Development Consent made permissible by the LEP Amendment (that is, which would not have been permissible other than by a clause 4.6 request prior to the making of the LEP Amendment).</p>
Item 4	Application of S7.11	<p>Section 7.11 of the Act is not excluded</p>
Item 5	Application of S7.12	<p>Section 7.12 of the Act is not excluded</p>
Item 6	Application of S7.24	<p>Section 7.24 of the Act is not excluded</p>
Item 7	Whether the Benefits under this Deed are to Taken in Consideration in determining a Development	<p>'The benefits under this Deed are not to be taken into consideration in determining a Development Contribution under s7.11 of the Act to the Development'</p>

815 Pacific Highway and 15 Help Street Planning Agreement**Willoughby City Council****815 Pacific Highway Pty Limited ACN 633 597 403**

	Contribution under s7.11	
Item 8	Indexation of Contribution Values	N/A
Item 9	Indexation of Monetary Development Contributions	<p>The Monetary Development Contributions specified in Schedule 2 of this Deed will be indexed quarterly from the date of this Deed (the "Indexation Date") in accordance with the following formula:</p> <p>Indexed Monetary Contribution = A x B/C</p> <p>where</p> <p>A = the value of the Monetary Development Contribution applicable immediately before the Indexation Date</p> <p>B = the CPI last published at the quarter ending immediately before the date of payment</p> <p>C = the CPI published at the quarter ending immediately before the Indexation Date</p>
Item 10	Access to Council owned or controlled land	N/A
Item 11	Defects Liability Period	NOT USED
Item 12	Security	\$100,000
Item 13	Obligations to which Security Relates	Obligation to register this Deed on title of the Land and pay instalment 1 of the Development Contribution, item 1 of Schedule 2
Item 14	Timing of Security	On execution of the Deed
Item 15	Indexation of Security	Security to be indexed in the same way that monetary Development Contributions are indexed in Item 9 of this schedule except that references to 'monetary Development Contributions' are replaced with a reference to 'Security'
Item 16	Costs	See Clause 44
Item 17	Review of Deed	Every 5 years

Schedule 2

(Clause 9)

Development Contributions

Table

Column 1	Column 2	Column 3	Column 4
Item/ Contribution	Public Purpose	Manner & Extent	Timing
Part A. Monetary Development Contributions to be paid by the Developer, in relation to LEP Amendment and Development on either or both of the Land and the Adjoining Land. A total of \$1,500,000 (representing a \$750,000 contribution for 815 Pacific Highway, Chatswood, and a \$750,000 contribution for 15 Help Street, Chatswood) payable in the following three (3) instalments:			
1. \$75,000	Towards Community Infrastructure as identified in Appendix A to Council's Planning Agreement Policy and Procedures Manual.	Payable as a lump sum	Within 28 days of making of the LEP Amendment
2. \$750,000	Towards Community Infrastructure as identified in Appendix A to Council's Planning Agreement Policy and Procedures Manual.	Payable as a lump sum	At least 7 days prior to the issue of the first Construction Certificate for the Development, but only on either the Land alone, or both the Land and the Adjoining Land.
3. \$675,000	Towards Community Infrastructure as identified in Appendix A to Council's Planning Agreement Policy and Procedures Manual.	Payable as a lump sum	Prior to the issue of the first Occupation Certificate for the Development, but only on either the Land alone, or both the Land and the Adjoining Land.

Schedule 3

(Clause 1.1)

Map



815 Pacific Highway and 15 Help Street Planning Agreement

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Execution

Executed as a Deed

Dated: 12 Jan 2023

Executed on behalf of the Council



Chief Executive Officer (CEO)

(Name: **DEBRA KAY JUST**)



Witness

Position: STRATEGIC TEAM LEADER

(Name: **NORMA SHANKIE - WILLIAM**)

Executed on behalf of the Developer

signed for and on behalf of
815 Pacific Highway Pty Ltd ACN 633 597 403 under
Power of Attorney by:

In the presence of:



Lesli Hillel Berger

Who is authorised by Power of Attorney
registered with the office of the NSW
Registrar-General dated 18/5/2022 in
registered book 4798 No. 503, and who
declares that he has at the time of
execution of this document no notice of its
revocation.



Witness

Name: **MARY-ANN PETTITO**

Appendix

(Clause 53)

Environmental Planning and Assessment Regulation 2021

(Clause 205)

Explanatory Note

Draft Planning Agreement

Under s7.4 of the *Environmental Planning and Assessment Act 1979*

Parties

Willoughby City Council ABN 47 974 826 099 of Level 4, 31 Victor Street, Chatswood, New South Wales 2067 (**Council**)

815 Pacific Highway Pty Limited ACN 633 597 403 of Level 17, 275 Alfred Street, North Sydney NSW 2060 (**Developer**)

Description of the Land to which the Draft Planning Agreement Applies

815 Pacific Highway, Chatswood legally known as Lot 1 in Deposited Plan 547585

Description of Planning Proposal and Proposed Development

The Draft Planning Agreement is in connection with planning proposal PP2018/12 (Council's Ref) the subject of a gateway determination PP-2021-2473 (Planning Portal's Ref) which seeks to amend the *Willoughby Local Environmental Plan 2012* to facilitate a commercial development on 815 Pacific Highway and 15 Help Street, Chatswood by:

- a) Increase the maximum permitted building height from 60m at 815 Pacific Highway and 90m at 15 Help Street to 142.8m (RL246.8m);
- b) Increase the maximum FSR from 5:1 to no maximum FSR applicable;
- c) Amending the minimum lot size and adding this site to the Lot size map

Summary of Objectives, Nature and Effect of the Draft Planning Agreement

Objectives of Draft Planning Agreement

The objective of the Planning Agreement is to record the terms of the offer made by the Developer for public benefits to be made by way of monetary Development Contributions in connection with the LEP amendment to which the Planning Proposal relates.

The Planning Agreement is consistent with the Council's City Strategy in that it:

- Meets the current and future demands of the community by providing a monetary contribution that may be allocated to rebuilding the community, providing services and facilities and contributing to the health and wellbeing of the community;
- Facilitates economic opportunities for the business community, if the Development proceeds; and
- Facilitates the provision of land use planning controls to support viability of local centres, if the Planning Proposal is gazetted.

If an amendment to the LEP to which the Planning Proposal relates is made, the Planning Agreement requires the Development Contribution to be made in three instalments. The first instalment within 28 days of the LEP Amendment, the second instalment prior to the issuing of the first Construction Certificate for the Development on either the Land or both the Land and the Adjoining Land and the third instalment prior to the issuing of the first Occupation Certificate for the Development on either the Land or both the Land and the Adjoining Land.

The Planning Proposal and LEP Amendment will relate to 815 Pacific Highway and 15 Help Street, Chatswood. However, only the landowner of 815 Pacific Highway has offered to enter into this Planning Agreement with the Council. The monetary Development Contributions required to be paid by the landowner of 815 Pacific Highway under this Planning Agreement relate to the LEP Amendment and the development of 815 Pacific Highway and 15 Help Street.

The Planning Agreement is an enforceable arrangement between Council and the Developer under the EPA Act. The Planning Agreement requires the Developer to make a monetary contribution and comply with certain requirements including registration of the Planning Agreement, the granting of a Charge and Caveat upon/following execution of the Deed pending delivery of the Development Contribution.

The Planning Agreement also contains provisions as to dispute resolution and does not exclude application of s7.11, s7.12, or s7.24 of the EPA Act. No Construction Certificate or Occupation Certificate for the Development is to be issued pending delivery of the relevant instalments of the Development Contribution.

The Planning Agreement details that the developer will make a monetary contribution of \$1,500,000 (to be indexed in accordance with CPI and be paid in 3 instalments) towards the Council's Community Infrastructure Contribution scheme (**CIC**) for the Chatswood CBD. The public purpose of the monetary development contribution will ensure there is adequate funding for civil infrastructure, public domain and open space and community facilities as set out in the Council's CIC in the *Willoughby Planning Agreement Policy Procedures Manual*.

Nature and Effect of the Draft Planning Agreement

The Draft Planning Agreement:

- relates to the carrying out of the Development (as defined in clause 1.1 of the Draft Planning Agreement) on the Land by the Developer,
- does not exclude the application of s7.11, s7.12 or s7.24 of the Act to the Development,
- is to be registered on the title to the Land,

- requires the Developer to provide financial security to the Council,
- imposes restrictions on the Parties transferring the Land or part of the Land or assigning, or novating an interest under the agreement.

Assessment of the Merits of the Draft Planning Agreement

The Planning Purposes Served by the Draft Planning Agreement

The Draft Planning Agreement:

- promotes and co-ordinates the orderly and economic use and development of the land to which it applies,
- provides increased opportunity for public involvement and participation in environmental planning and assessment of the Development,
- serves the public purpose and promotes section 1.3, object (a) of the Act by securing the provision of the Development Contribution in the nature of a monetary payment for the purposes of public benefit works or services.

How the Draft Planning Agreement Promotes the Public Interest

The draft Planning Agreement promotes the public interest by promoting the objects of the Act as set out in s1.3(a); (c) of the Act.

For Planning Authorities:

Development Corporations - How the Draft Planning Agreement Promotes its Statutory Responsibilities

N/A

Other Public Authorities – How the Draft Planning Agreement Promotes the Objects (if any) of the Act under which it is Constituted

N/A

Councils – How the Draft Planning Agreement Promotes the Principles for Local Government Contained in Chapter 3 of the Local Government Act 1993

The Draft Planning Agreement promotes the principles for local government by:

- keeping the local and wider community informed about its activities,
- assists to provide appropriate services and facilities for the community in the form of funding for such service as a result of monetary contributions;
- enabling Council to allocate additional funding to appropriate service to promote strong, health and prosperous a community.

All Planning Authorities – Whether the Draft Planning Agreement Conforms with the Authority's Capital Works Program

815 Pacific Highway and 15 Help Street Planning Agreement

Willoughby City Council

815 Pacific Highway Pty Limited ACN 633 597 403

Yes. The proposed contributions are consistent with the community infrastructure identified in the Council's *Planning Agreement Policy and Procedures Manual* and aligns with Council's Capital Works Program.

All Planning Authorities – Whether the Draft Planning Agreement specifies that certain requirements must be complied with before a construction certificate, occupation certificate or subdivision certificate is issued

The Planning Agreement provides that no Construction Certificate or Occupation Certificate may be issued in relation for the Development on either the Land or both the Land and the Adjoining Land if the relevant instalment of monetary contribution required to be made by the Developer has not been made in accordance with the Deed.